

USDA Report Flash 10/12 11:00

U.S. CROP PRODUCTION (Million Bushels) 2016-2017

	Oct	Avg	High	Low	Sep	2015-16
Corn	15,057	15,040	15,200	14,713	15,093	13,601
Soybeans	4,269	4,277	4,357	4,147	4,201	3,926
Grain Sorghum	467	485	499	472	488	597

U.S. AVERAGE YIELD (Bushels Per Acre) 2016-2017

	Oct	Avg	High	Low	Sep	2015-16
Corn	173.4	173.4	175.2	169.5	174.4	168.4
Soybeans	51.4	51.4	52.5	50.1	50.6	48.0

U.S. HARVESTED ACRES (Million Acres) 2016-2017

	Oct	Avg	High	Low	Sep	2015-16
Corn	86.8	86.8	87.3	86.3	86.6	80.7
Soybeans	83.0	83.1	83.4	82.5	83.0	81.7

U.S. ENDING STOCKS (Million Bushels) 2016-2017

	Oct	Avg	High	Low	Sep	2015-16
Corn	2,320	2,362	2,662	2,181	2,384	1,738
Soybeans	395	415	475	325	365	197
Grain Sorghum	44	39	42	36	41	18
Wheat	1,138	1,151	1,300	1,050	1,100	981

	WORLD ENDING STOCKS (Million Metric Tons) 2016-2017					2015-16
	Oct	Avg	High	Low	Sep	
Corn	216.8	219.1	225.3	208.0	219.5	210.1
Soybeans	77.4	73.1	74.2	71.5	72.2	72.9
Wheat	248.4	250.2	252.7	246.0	249.1	239.7

WORLD PRODUCTION (Million Metric Tons)

	2016-17		2015-16	
	Oct	Sep	Oct	Sep
FSU - 12 wheat	131.4	131.4	117.7	117.7
European Union wheat	143.2	145.3	160.0	160.0
China corn	216.0	216.0	224.6	224.6
Brazil corn	83.5	82.5	67.0	67.0
Brazil soybeans	102.0	101.0	96.5	96.5
Argentine soybeans	57.0	57.0	56.8	56.8

By Chris Clayton and Emily Unglesbee DTN Staff Reporters WASHINGTON (DTN) -- U.S. soybean farmers produced an even larger record soybean crop as USDA increased production to 4.269 billion bushels and increased yield to a projected 51.4 bushels per acre.

USDA held steady on soybean farm prices with a range from \$8.30 per bushel to \$9.80 per bushel for an average of \$9.05 a bushel.

WHEAT

Ending stocks were raised 38 million bushels as reduced supplies were also offset by lower use. USDA lowered wheat feed and residual use by 70 million bushels. Exports were bumped up by 25 million bushels with USDA citing increased competitiveness of U.S. wheat.

Globally, wheat ending stocks came in at 248.4 million metric tons, down 0.7 million metric tons from last month, but still representing record levels for the crop. The stocks still were slightly below the average analysts' expectations.

The U.S. farm-gate price for wheat was increased 10 cents a bushel with a price range from \$3.50 to \$3.90 per bushel.

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US S&D Soybean Complex 10/12 WASDE - 558 - 15

October 2016

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2014/15	2015/16 Est.	2016/17 Proj. Sep	2016/17 Proj. Oct
Million Acres				
SOYBEANS				
Area Planted	83.3	82.7	83.7	83.7
Area Harvested	82.6	81.7	83.0	83.0
Bushels				
Yield per Harvested Acre	47.5	48.0	50.6	51.4
Million Bushels				
Beginning Stocks	92	191	195	197
Production	3927	3926	4201	4269
Imports	33	24	30	30
Supply, Total	4052	4140	4426	4496
Crushings	1873	1886	1950	1950
Exports	1842	1936	1985	2025
Seed	96	97	95	95
Residual	50	24	31	31
Use, Total	3862	3943	4061	4101
Ending Stocks	191	197	365	395
Avg. Farm Price (\$/bu) 2/	10.10	8.95	8.30-9.80	8.30-9.80
Million Pounds				
SOYBEAN OIL				
Beginning Stocks	1165	1855	1810	1750
Production 4/	21399	21960	22525	22525
Imports	264	285	250	250
Supply, Total	22828	24100	24585	24525
Domestic Disappearance	18959	20100	20550	20550
Biodiesel 3/	5039	5600	5950	5950
Food, Feed & other				
Industrial	13920	14500	14600	14600
Exports	2014	2250	2300	2250
Use, Total	20973	22350	22850	22800
Ending stocks	1855	1750	1735	1725
Avg. Price (c/lb) 2/	31.60	29.86	30.50-33.50	30.50-33.50
Thousand Short Tons				
SOYBEAN MEAL				
Beginning Stocks	250	260	300	300
Production 4/	45062	44690	46275	46275
Imports	333	400	325	325
Supply, Total	45645	45350	46900	46900
Domestic Disappearance	32277	33200	34300	34300
Exports	13108	11850	12300	12300
Use, Total	45384	45050	46600	46600

US S&D Corn/Feed Grains 10/12 WASDE - 558 - 12

October 2016

U.S. Feed Grain and Corn Supply and Use 1/

Item	2014/15	2015/16 Est.	2016/17 Proj. Sep	2016/17 Proj. Oct
Million Acres				
FEED GRAINS				
Area Planted	103.5	103.2	107.4	107.1
Area Harvested	93.1	93.0	96.7	96.4
Metric Tons				
Yield per Harvested Acre	4.05	3.94	4.15	4.14
Million Metric Tons				
Beginning Stocks	34.3	46.9	47.5	48.1
Production	377.1	366.7	401.0	399.6
Imports	3.2	3.7	3.3	3.3
Supply, Total	414.6	417.3	451.8	451.0
Feed and Residual	139.3	137.2	148.6	148.6
Food, Seed & Industrial	171.6	175.0	176.6	176.4
Domestic, Total	310.9	312.1	325.1	325.0
Exports	56.7	57.1	62.0	63.1
Use, Total	367.6	369.2	387.1	388.1
Ending Stocks	46.9	48.1	64.8	62.9
Million Acres				
CORN				
Area Planted	90.6	88.0	94.1	94.5
Area Harvested	83.1	80.7	86.6	86.8
Bushels				
Yield per Harvested Acre	171.0	168.4	174.4	173.4
Million Bushels				
Beginning Stocks	1232	1731	1716	1738
Production	14216	13601	15093	15057
Imports	32	67	50	50
Supply, Total	15479	15400	16859	16845
Feed and Residual	5314	5192	5650	5650
Food, Seed & Industrial 2/	6567	6573	6650	6650
Ethanol & by-products 3/	5200	5206	5275	5275
Domestic, Total	11881	11764	12300	12300
Exports	1867	1898	2175	2225
Use, Total	13748	13662	14475	14525
Ending Stocks	1731	1738	2384	2320
Avg. Farm Price (\$/bu) 4/	3.70	3.61	2.90-3.50	2.95-3.55

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Soybeans for Beans Area Harvested, Yield, and Production – States and United States: 2015 and Forecasted October 1, 2016

State	Area harvested		Yield per acre			Production	
	2015	2016	2015	2016		2015	2016
				September 1	October 1		
	(1,000 acres)	(1,000 acres)	(bushels)	(bushels)	(bushels)	(1,000 bushels)	(1,000 bushels)
Alabama	490	410	41.0	39.0	34.0	20,090	13,940
Arkansas	3,170	3,120	49.0	49.0	48.0	155,330	149,760
Delaware	173	168	40.0	42.0	42.0	6,920	7,056
Georgia	310	255	43.0	39.0	40.0	13,330	10,200
Illinois	9,720	10,050	56.0	61.0	62.0	544,320	623,100
Indiana	5,500	5,680	50.0	58.0	59.0	275,000	335,120
Iowa	9,800	9,500	56.5	58.0	58.0	553,700	551,000
Kansas	3,860	4,010	38.5	44.0	45.0	148,610	180,450
Kentucky	1,810	1,790	49.0	51.0	50.0	88,690	89,500
Louisiana	1,390	1,210	41.0	50.0	49.0	56,990	59,290
Maryland	515	515	40.0	45.0	45.0	20,600	23,175
Michigan	2,020	2,090	49.0	47.0	47.0	98,980	98,230
Minnesota	7,550	7,550	50.0	49.0	49.0	377,500	369,950
Mississippi	2,270	2,030	46.0	47.0	48.0	104,420	97,440
Missouri	4,470	5,550	40.5	49.0	50.0	181,035	277,500
Nebraska	5,270	5,150	58.0	59.0	61.0	305,660	314,150
New Jersey	103	98	32.0	39.0	40.0	3,296	3,920
New York	301	326	43.0	40.0	41.0	12,943	13,366
North Carolina	1,730	1,670	32.0	35.0	38.0	55,360	63,460
North Dakota	5,720	6,010	32.5	35.0	39.0	185,900	234,390
Ohio	4,740	4,840	50.0	53.0	53.0	237,000	256,520
Oklahoma	375	470	31.0	27.0	27.0	11,625	12,690
Pennsylvania	575	585	44.0	45.0	45.0	25,300	26,325
South Carolina	370	410	26.5	33.0	34.0	9,805	13,940
South Dakota	5,120	5,170	46.0	43.0	46.0	235,520	237,820
Tennessee	1,720	1,640	46.0	49.0	46.0	79,120	75,440
Texas	115	145	26.0	27.0	27.0	2,990	3,915
Virginia	620	600	34.5	38.0	39.0	21,390	23,400
Wisconsin	1,870	1,950	49.5	52.0	52.0	92,565	101,400
Other States ¹	55	55	42.7	45.4	44.3	2,350	2,437
United States	81,732	83,047	48.0	50.6	51.4	3,926,339	4,268,884

¹ Other States include Florida and West Virginia. Individual State level estimates will be published in the *Crop Production 2016 Summary*.

Corn for Grain Area Harvested, Yield, and Production – States and United States: 2015 and Forecasted October 1, 2016

State	Area harvested		Yield per acre			Production	
	2015	2016	2015	2016		2015	2016
				September 1	October 1		
	(1,000 acres)	(1,000 acres)	(bushels)	(bushels)	(bushels)	(1,000 bushels)	(1,000 bushels)
Alabama	245	320	147.0	124.0	124.0	36,015	39,680
Arkansas	445	745	181.0	184.0	178.0	80,545	132,610
California	60	75	157.0	185.0	180.0	9,420	13,500
Colorado	950	1,190	142.0	140.0	138.0	134,900	164,220
Delaware	164	164	192.0	187.0	172.0	31,488	28,208
Georgia	285	365	171.0	175.0	178.0	48,735	64,970
Idaho	70	130	207.0	210.0	215.0	14,490	27,950
Illinois	11,500	11,500	175.0	200.0	202.0	2,012,500	2,323,000
Indiana	5,480	5,410	150.0	185.0	177.0	822,000	957,570
Iowa	13,050	13,500	192.0	196.0	198.0	2,505,600	2,673,000
Kansas	3,920	4,850	148.0	151.0	147.0	580,160	712,950
Kentucky	1,310	1,410	172.0	172.0	162.0	225,320	228,420
Louisiana	390	550	171.0	174.0	168.0	66,690	92,400
Maryland	380	390	164.0	170.0	163.0	62,320	63,570
Michigan	2,070	2,160	162.0	157.0	155.0	335,340	334,800
Minnesota	7,600	8,000	188.0	184.0	186.0	1,428,800	1,488,000
Mississippi	490	720	175.0	172.0	167.0	85,750	120,240
Missouri	3,080	3,550	142.0	165.0	165.0	437,360	585,750
Nebraska	9,150	9,500	185.0	184.0	181.0	1,692,750	1,719,500
New York	590	630	143.0	137.0	131.0	84,370	82,530
North Carolina	730	940	113.0	138.0	141.0	82,490	132,540
North Dakota	2,560	3,250	128.0	135.0	137.0	327,680	445,250
Ohio	3,260	3,290	153.0	162.0	160.0	498,780	526,400
Oklahoma	280	365	129.0	125.0	117.0	36,120	42,705
Pennsylvania	940	1,000	147.0	137.0	134.0	138,180	134,000
South Carolina	260	355	93.0	130.0	130.0	24,180	46,150
South Dakota	5,030	5,210	159.0	142.0	145.0	799,770	755,450
Tennessee	730	800	160.0	150.0	148.0	116,800	118,400
Texas	1,970	2,500	135.0	130.0	124.0	265,950	310,000
Virginia	300	340	161.0	157.0	158.0	48,300	53,720
Washington	75	80	215.0	225.0	230.0	16,125	18,400
Wisconsin	3,000	3,100	164.0	175.0	177.0	492,000	548,700
Other States ¹	385	447	156.5	163.0	162.9	60,270	72,821
United States	80,749	86,836	168.4	174.4	173.4	13,601,198	15,057,404

¹ Other States include Arizona, Florida, Montana, New Jersey, New Mexico, Oregon, Utah, West Virginia, and Wyoming. Individual State level estimates will be published in the *Crop Production 2016 Summary*.